**Minutes of the Affordable Housing Risk Pool**

**Board of Directors Meeting**

**Via Zoom, Vancouver, Washington**

**Thursday, September 24, 2020 at 9:40 am**

A telephonic meeting of the Board of Directors of the Affordable Housing Risk Pool (“AHRP”) was held at 10:04 am on September 24, 2020, in Vancouver, Washington.

1.0 Call to Order and Roll Call

Directors Present

Jodi Erickson DevNW

Director Fox Homes for Good

Director Kauss Stanislaus Regional Housing Authority

Director Kugler Housing Authority of the County of Tulare

Director Madsen Columbia Cascade & Mid-Columbia Housing Authorities

Director Leonard Housing Authority of Snohomish County

Director Rooker Housing Authority of the City of Walla Walla

Director Turner Coos-Curry Housing Authority

Others Present

Michelle Frye Director of Finance, HARRP

Bill Gregory Executive Director, HARRP

Rick Gehlhaar Director of Claims, HARRP

Rachel O’Neil Public Entities Policy Administrator, HARRP

President Rooker called the meeting to order at 10:04 am.

2.0 Agenda Approval

A motion was made by Director Erickson and seconded by Director Leonard to approve the agenda. Motion passed by unanimous vote.

3.0 Consent Agenda

A motion was made by Director Turner and seconded by Director Madsen to approve the consent agenda. Motion passed by unanimous vote.

4.0 Comments from the Public

None

5.0 Discussion and Action Items

5.1 Consider Approving Meeting Schedule, 2021

A motion was made by Director Erickson and seconded by Director Leonard to approve the meeting schedule. Motion passed by unanimous vote.

5.2 Consider Approving Asset Capitalization Policy

The policy will be installed into the AHRP accounting SOP and start at $10K

A motion was made by Director Leonard and seconded by Director Madsen to approve the asset capitalization policy. Motion passed by unanimous vote.

5.3 Consider Payment Policy Revisions

The policy will be installed into the AHRP accounting SOP to reflect changes due to COVID 19. The only change to the proposed policy was removing item 2, due to cyber liability issues.

A motion was made by Director Leonard and seconded by Director Erickson to approve the payment policy revisions. Motion passed by unanimous vote.

5.4 Consider Acceptance of the Executive Director Report

A motion was made by Director Madsen and seconded by Director Kauss to approve the Executive Director report. Motion passed by unanimous vote.

6.0 Treasurer’s Report

6.1 Financial Statements, AHRP & ORWACA, August 31, 2020

A motion was made by Director Leonard and seconded by Director Kauss to approves. There was no discussion. Motion passed by unanimous vote.

7.0 Matters from Those Present

None.

8.0 President’s Report

None

10.0 Adjournment

Director Kauss moved and Director Madsen seconded a motion to adjourn the meeting. The motion passed by unanimous vote and the meeting was adjourned at 10:11 am.

Renee Rooker, President