**Minutes of the Affordable Housing Risk Pool**

**Board of Directors Meeting**

**Via Zoom, Originating in Vancouver, Washington**

**Thursday, June 4, 2020 at 9:40 am**

A telephonic meeting of the Board of Directors of the Affordable Housing Risk Pool (“AHRP”) was held at 9:40 am on June 4, 2020, in Vancouver, Washington.

1.0 Call to Order and Roll Call

Directors Present

Director Erickson DevNW

Director Fox Homes for Good

Director Kugler Housing Authority of the County of Tulare

Director Leonard Housing Authority of Snohomish County

Director Rooker Housing Authority of the City of Walla Walla

Director Turner Coos-Curry Housing Authority

Others Present

Mary Wray Willis Watson

Courtney Giesseman Willis Watson

Michelle Frye Director of Finance, HARRP

Rick Gehlhaar Director of Claims, HARRP

Bill Gregory Executive Director, HARRP

Adiah Mattern Risk Control & Underwriting Specialist, HARRP

Rachel O’Neil Public Entities Policy Administrator, HARRP

President Rooker called the meeting to order at 9:40 am.

2.0 Agenda Approval

A motion was made by Director Fox and seconded by Director Erickson to approve the agenda. Motion passed by unanimous vote.

3.0 Consent Agenda

A motion was made by Director Fox and seconded by Director Leonard to approve the consent agenda. Motion passed by unanimous vote.

4.0 Comments from the Public

None

5.0 Presentations

 5.1 Willis Watson Midterm Stewardship Report

Mary Wray reported that they have been working hard, going through calculations to reduce the collateral requirements of AHRP. In addition, they are waiting to get the 2018 Camp Fire claim off the books and proceed with transferring $1M out of the collateralized account back to HARRP. So far, the ACV portions of that loss have been paid.

Ms. Wray went on to say that the state of the market is continually changing and not for the better. AHRP went out to the market in 2019 and with the wildfire loss exposures, some insurers have chosen to not bid.

The Willis Watson team exited the meeting at 9:51 a.m.

6.0 Discussion and Action Items

 6.1 Consider Appointment of Policyholder Affiliated Director

A motion was made by Director Fox and seconded by Director Kugler to approve Brad McDonald as the new board member. Motion passed by unanimous vote.

 6.2 Consider Approving Cyber Liability Coverage

A motion was made by Director Erickson and seconded by Director Leonard to accept the Cyber Liability Coverage for AHRP members. Motion passed by unanimous vote.

6.3 Consider Accepting Claims Audit

A motion was made by Director Leonard and seconded by Director Kugler to accept the claims audit. Motion passed by unanimous vote.

6.4 Consider Acceptance of Executive Director’s Report

Executive Director Gregory reported on his activities and priorities, to include:

Financial audits

Renewals

Website

New Branding

CHSI

7.0 Treasurer’s Report

A motion was made by Director Leonard and seconded by Director Fox to accept the financial statements as presented. Motion passed by unanimous vote.

8.0 Matters from Those Present

None.

9.0 President’s Report

None

10.0 Adjournment

Director Kugler moved and Director Tietz seconded a motion to adjourn the meeting. The motion passed by unanimous vote and the meeting was adjourned at 9:58 am.

 Renee Rooker, President