

**Minutes of the  
Affordable Housing Risk Pool  
Board of Directors Meeting**

**Embassy Suites, Portland, Oregon  
Thursday, June 6, 2024, 11:00 am**

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A meeting of the Board of Directors of the Affordable Housing Risk Pool (“AHRP”) was held at 10:47 am on June 6, 2024 at Embassy Suites in Portland, Oregon.

**1.0 CALL TO ORDER AND ROLL CALL**

Directors Present

Director Fox	Homes for Good
Director Kohler	Housing Authority of Douglas County
Director Kruse	Stanislaus Regional Housing Authority
Director Kugler (virtual)	Housing Authority of the County of Tulare
Director Leonard	Housing Authority of the County of Snohomish
Director Rooker	Housing Authority of the City of Walla Walla

Others Present

Darla Cazares	A/R and Administrative Specialist, HARRP
Rick Gehlhaar	Director of Claims, HARRP
Courtney Giesseman (virtual)	Alliant
Bill Gregory	Executive Director, HARRP
Jesse Kinney	Deputy Director of Finance, HARRP
Cindy Steele	Director of Risk Management & Underwriting, HARRP
Tom Williams	Deputy Director, Claims, HARRP

President Rooker called the meeting to order at 10:47 am.

**2.0 AGENDA APPROVAL**

A motion was made by Director Fox and seconded by Director Kugler to approve the agenda. Motion passed by unanimous vote.

### **3.0 CONSENT AGENDA**

A motion was made by Director Kohler and seconded by Director Kruse to approve the consent agenda. Motion passed by unanimous vote.

### **4.0 COMMENTS FROM THE PUBLIC**

*This time is reserved for members of the public to address the Board with matters relative to Board business.*

None

### **5.0 Presentations**

#### **5.1 Mid-year Stewardship Report – Courtney Giesseman**

Ms. Giesseman presented the Mid-year Stewardship Report. She advised the service team to include new members who distribute the certificated for AHRP. She advised the amount of work for this task was a big surprise and a learning curve but that they have plans to make it easier for next year. She advised that the 2024 AHRP property renewal resulted in good results but not as great as HARRP. She advised the key highlights are the maintained capacity and terms, additional servicing role for lender servicing and communications and due to participation in HARRP, Korean Re is interested in also participating in AHRP structure for 2025.

### **6.0 DISCUSSION and ACTION ITEMS**

#### **6.1 Consider Accepting Executive Director's Report**

Executive Director Gregory commented that there was nothing to add to his written Executive Director's Report found in the packet. A motion was made by Director Leonard and seconded by Director Kruse to accept the Executive Director's Report. Motion passed by unanimous vote.

### **7.0 TREASURER'S REPORT**

Mr. Kinney commented that in future board packets a key will be added to the financial statements to show which payments are claim payments. A motion was made by Director Kruse and seconded by Director Fox to approve the Treasurer's report. Motion passed by unanimous vote.

## **8.0 MATTERS FROM THOSE PRESENT**

None

## **9.0 PRESIDENT'S REPORT**

President Rooker suggested to begin the booking process for the Santa Barbara board meeting in October. She suggested that depending on arrival times carpooling options can be coordinated.

## **10.0 ADJOURNMENT**

There being no further business, a motion was made by Director Fox and seconded by Director Kruse to adjourn. Motion passed by unanimous vote and the meeting was adjourned at 11:24 am.

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Renee Rooker, President

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President Rooker called the meeting to order at 10:47 am.

**2.0 AGENDA APPROVAL**

A motion was made by Director Fox and seconded by Director Kugler to approve the agenda. Motion passed by unanimous vote.

Item #: 3.1.1

### **3.0 CONSENT AGENDA**

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### **4.0 COMMENTS FROM THE PUBLIC**

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Item #: 3.1.2

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Renee Rooker, President

Item #: 3.1.3